CAGTC
Coalition for America’s Gateways & Trade Corridors
Elaine Nessle, Executive Director

Federal Transportation Authorization
Laredo Economic Development Corporation
Reauthorization Timeline & Obstacles

- Aug. 3 - Sept. 7 Congressional Recess
- Sept. 30 FAST Act Expires
- Nov. 3 Election Day

HIGHWAY TRUST FUND RUNS DEFICITS

IN BILLIONS OF DOLLARS

$70

OUTLAYS

$60

DEFICITS

$50

REVENUES

$40

$30


Sources: CBO, Federal Highway Administration

heritage.org
# Current Law vs. Proposals

<table>
<thead>
<tr>
<th>Law: FAST ACT</th>
<th>Overall Funding</th>
<th>Competitive Funding</th>
<th>Freight Formula Funding</th>
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</thead>
<tbody>
<tr>
<td>Senate Proposal: America’s Transportation Infrastructure Act</td>
<td>$287 B 5 years</td>
<td>INFRA: $5.5 B (30% non highway)</td>
<td>$8.5 B divided among states (30% non highway)</td>
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<tr>
<td>House Proposal: INVEST in America Act</td>
<td>$494 B 5 years + $83 B FY21 Emergency Relief</td>
<td>INFRA: $1 B (~$150 M non highway) PNRS: $9 B (100% Multimodal + Transit)</td>
<td>$8.6 B divided among states (100% Multimodal)</td>
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What’s likely to happen?

- Extension of Current Law
- Recovery package that includes reauthorization
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